



April 1, 2009

P.O. Box 5920
WHITEHORSE
YUKON Y1A 5L6
(867) 393-5300Yukon Utilities Board
P.O. Box 31728
Whitehorse, Yukon
Y1A 1A3Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

Re: Rider F – Fuel Price Adjustment – Effective March 1, 2009

As requested by the Board in its March 26th, 2009 letter requesting the calculations to arrive at the current rate schedule for Rider F, please find attached the following information:

Attachment #1 – The Rider F calculation used by the companies to arrive at the current rate of (0.0) cents per kWh effective March 1, 2009.


Attachment #2 – A continuity table detailing the Diesel Fuel Price Variances and the Rider F Collections by company by month for 2008 which forecasts a surplus of \$619,151 at the end of February 2009. This table provides actual data to January 31, 2009 and the forecast diesel fuel price variances and Rider F collections for February 2009.

Attachment #3 – A summarized Rider F calculation for the months of March through May 2009. This demonstrates how the surplus will be eliminated by diesel fuel price variances occurring during this period. The calculation as prepared forecasts a May 31, 2009 surplus on the Rider F account of \$78,887.

As stated in our February 9, 2009 correspondence, we anticipate the Rider F rate to remain at zero at least until the YUB's decision on the YECL GRA is implemented as part of its Compliance filing. Yukon Electrical intends to propose new rates effective June 1, 2009. Also as part of this Compliance process, Rider F calculations with the updated approved forecast GRA fuel and heat rates will be provided from January 1, 2008 forward.

Yours sincerely,

The Yukon Electrical Company Limited


Jerome Babyn
General Manager

Yukon Energy Corporation

David Morrison
President and CEO

Attachment #1

**The Yukon Electrical Company Limited
Yukon Energy Corporation
Rider F Calculation
As At January 31, 2009
(Forecast Implementation Date in CIS = March 1, 2008)**

The Yukon Electrical Company Limited

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at January 31, 2009					(272,779)
Feb-09 Estimated Net				(229,004)	
Mar-09	34.27	86.84	480,652	252,675	
Apr-09	33.90	86.16	435,230	227,442	
May-09	34.18	85.51	398,386	204,516	
Jun-09	81.64	85.34	402,908	14,913	
Jul-09	81.64	86.13	395,792	17,803	
Aug-09	81.64	85.32	408,030	15,020	
Sep-09	81.64	85.61	415,264	16,512	
Oct-09	81.64	86.04	447,101	19,708	
Nov-09	81.64	85.85	475,422	20,015	
Dec-09	81.64	85.55	600,455	23,500	
Jan-10	81.64	84.07	499,369	12,132	
Feb-10	81.64	83.24	562,673	9,049	
Sub total		85.47	5,521,284	604,281	604,281
YECL Shortfall					331,502

Yukon Energy Corporation

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at January 31, 2009					(32,407)
Feb-09 Estimated Net				(84,961)	
Mar-09	59.15	78.61	44,258	8,609	(59,046)
Apr-09	59.95	80.69	8,478	1,758	(52,702)
May-09	59.95	80.69	7,733	1,604	(44,590)
Jun-09	59.95	80.69	8,761	1,817	(13,981)
Jul-09	59.95	80.69	9,610	1,993	(10,637)
Aug-09	59.95	80.69	8,967	1,860	(11,704)
Sep-09	59.95	80.69	9,721	2,016	(13,915)
Oct-09	59.95	80.69	8,015	1,662	(19,063)
Nov-09	59.18	78.67	36,455	7,104	(21,373)
Dec-09	59.20	78.72	37,413	7,303	(16,929)
Jan-10	59.21	78.76	38,286	7,484	(2,068)
Feb-10	59.16	78.62	44,522	8,663	-
Sub total		79.85	262,220	(33,087)	(266,008)
YEC Shortfall					(299,095)
					(331,502)

Combined YEC/YECL shortfall (surplus)

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Forecast Retail Sales (kwh's) - March 1, 2009 - February 28, 2010

YECL	272,584,000
YEC	30,883,920
Total	303,467,920

Rider F Rate - price per kwh (cents) to recover 100% of shortfall to February 28, 2010 **0**

Diesel Fuel Price Variances and Rider F Collections - Continuity Table

	YEC					YECL					Combined				
	Fuel Variance	FS 32 Adjustment	Minto Collections	CIS Collections	Balance	Transfer	Balance	Fuel Variance	CIS Collections	Transfer	Balance	Fuel Variance	CIS Collections	Balance	Monthly change
	290,262				290,262		178,590	178,590			178,590	468,852		468,852	
Dec-00	(53,536)			11,236	(110,913)	17,572	(104,400)	123,189	(17,572)	(401,281)	(157,936)	134,424.22	468,852	(512,194)	
Dec-01	(18,687)			12,429	(73,437)	40,400	(47,016)	137,104	(40,400)	(146,633)	(65,703)	149,532.47	(220,070)	(220,070)	
Dec-02	(63,960)			4,089	(132,120)	15,278	(87,801)	44,947	(15,278)	(202,393)	(151,761)	49,036.02	(334,513)	(334,513)	
Dec-03	(15,706)			14,265	(109,430)	31,540	(90,558)	140,932	(31,540)	(261,343)	(106,264)	155,197.34	(370,773)	(370,773)	
Dec-04	(14,674)			13,541	(7,723)	(3,027)	(168,258)	136,484	3,027	(102,481)	(182,932)	150,025.51	(110,205)	(110,205)	
Dec-05	1,452	18,761	17,479	17,479	2,993	(37,338)	(312,943)	179,879	37,338	(591,796)	(311,491)	216,118.39	(588,803)	(588,803)	13,654.00
Dec-06	(1,584)	37,722	25,126	25,126	0.00	(61,265)	(299,079)	251,469	61,265	93,716	(300,663)	314,316.99	93,716	93,716	(191,
Dec-07	(4,099)	24,275	22,799	22,799	0.00	(43,535)	(467,606)	233,270	43,535	(56,425)	(471,705)	280,343.86	(56,425)	(56,425)	12,429
Jan-08	(2,108)	31,890	26,912	26,912	0.00	(56,694)	(331,911)	287,673	56,694	(43,969)	(334,019)	346,474.95	(43,969)	(43,969)	(72,170)
Feb-08	(5,977)	23,932	25,391	25,391	0.00	(43,346)	(389,688)	274,172	43,346	(116,139)	(395,665)	323,495.06	(116,139)	(116,139)	(108,477)
Mar-08	(2)	23,673	23,531	23,531	0.00	(47,202)	(389,971)	234,292	47,202	(224,616)	(389,973)	281,496.45	(224,616)	(224,616)	(86,636)
Apr-08	(11,871)	39,152	22,617	22,617	0.00	(49,898)	(365,925)	229,390	49,898	(311,252)	(377,796)	291,160.00	(311,252)	(311,252)	(90,217)
May-08	(15,582)	24,851	27,191	27,191	0.00	(36,461)	(376,336)	250,258	36,461	(401,469)	(392,518)	302,300.57	(401,469)	(401,469)	(103,157)
Jun-08	(3,989)	21,856	31,043	31,043	0.00	(48,910)	(388,829)	236,763	48,910	(504,626)	(392,818)	289,661.32	(504,626)	(504,626)	(102,200)
Jul-08	(365)	34,430	32,331	32,331	0.00	(66,396)	(396,255)	227,659	66,396	(606,825)	(396,620)	294,420.19	(606,825)	(606,825)	95,804
Aug-08	(245)	41,356	54,661	54,661	0.00	(95,773)	(376,147)	376,178	95,773	(511,022)	(376,392)	472,195.94	(511,022)	(511,022)	74,629
Sep-08	(2,216)	46,423	53,251	53,251	0.00	(97,458)	(379,280)	366,450	97,458	(436,393)	(381,496)	456,124.73	(436,393)	(436,393)	31,168
Oct-08	(36,333)	66,078	37,279	37,279	0.00	(67,023)	(402,279)	366,423	67,023	(405,225)	(438,612)	469,780.12	(405,225)	(405,225)	188,899
Nov-08	(5,768)	73,527	5,267	41,544	0	(114,569)	(383,862)	458,192	114,569	(216,326)	(389,630)	578,529.10	(216,326)	(216,326)	147,937
Dec-08	(94,565)	40,910	16,208	43,699	6,252	-	(320,111)	461,796	-	(74,641)	(414,676)	562,612.89	(68,389)	(68,389)	373,576
Jan-09	(59,351)	13,846	16,506	55,154	32,407	-	(288,374)	635,795	-	272,779	(347,725)	721,300.13	305,186	305,186	
Forecast															
Feb-09	(6,609)	28,080	16,500	48,990	117,368	-	(300,000)	529,004	-	501,783	(308,609)	622,574.19	619,151	619,151	313,965

Attachment #3

**The Yukon Electrical Company Limited
Yukon Energy Corporation
Rider F Calculation
As At January 31, 2009
(Forecast Implementation Date in CIS = March 1, 2008)**

The Yukon Electrical Company Limited

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at January 31, 2009					(272,779)
Feb-09 Estimated Net				(229,004)	
Mar-09	34.27	86.84	480,652	252,675	
Apr-09	33.90	86.16	435,230	227,442	
May-09	34.18	85.51	398,386	204,516	
			-		
Sub total				455,628	455,628
YECL Shortfall					182,849

Yukon Energy Corporation

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at January 31, 2009					(32,407)
Feb-09 Estimated Net				(84,961)	
Mar-09	59.15	78.61	44,258	8,609	(59,046)
Apr-09	59.95	80.69	8,478	1,758	(52,702)
May-09	59.95	80.69	7,733	1,604	(44,590)
			-		-
Sub total				(72,990)	(156,338)
YEC Shortfall (Surplus)					(261,735)

Combined YEC/YECL shortfall

(78,887)

Forecast Retail Sales (kwh's) - March 1, 2009 - May 31, 2009

YECL	78,978,711	
YEC	7,412,545	
Total		86,391,256

Rider F Rate - price per kwh (cents) to recover 100% of shortfall to May 31, 2009

-0.091313152