

UTILITIES CONSUMERS' GROUP
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November 17 , 2008

Yukon Utilities Board
Box 31728
Whitehorse, Yukon
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Attention: All Yukon Utilities Board Members

**Re: Board Memo November 14, 2008
Yukon Electrical GRA**

Dear Board Members:

The UCG received the above memo and reviewed the letter written by Yukon Electrical counsel. Since the Board is allowing correspondence past the Board ordered schedule, UCG finds it necessary to make a further submission.

UCG is concerned that all the other parties in this process prescribed to the formula-based approach for ROE, although it was evident to all from the onset that these types of approaches are now being reviewed in other jurisdictions. Subsequently, we have Yukon Electrical, in their reply conceding to the BCUC formulaic amount, with a return rate higher than what the evidentiary record demonstrates using typical regulatory principles.

UCG cautions the Board to protect ratepayers from hidden agendas.

Yours truly,

Roger Rondeau

C.c. All interested parties