

YUKON UTILITIES BOARD
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March 5, 2007

All Parties
YEC-Minto Power Purchase Agreement
Review by Yukon Utilities Board

Attention: All Parties

Re Information Requests and Replies re PPA Review

The Yukon Utilities Board (Board) has received correspondence from the Utilities Consumers' Group (UCG) dated February 26, 2007, and February 28, 2007, and from Mr. Percival dated February 26, 2007. The UCG letter dated February 26, 2007, requested the opportunity to examine Yukon Energy Corporation (YEC), through written interrogatory, on the documents filed by YEC on February 22, 2007 [Direct Agreement - MacQuarrie Bank Financing (MBF)]. Correspondence dated February 28, 2007, pertained to the UCG request that responses to Information Requests (IRs) by YEC be submitted in searchable PDF format and where applicable Excel spreadsheet format. Mr. Percival's correspondence of February 26, 2007, contained IRs based on the February 8, 2007, PPA filing by YEC and also expressed concerns regarding the process timelines.

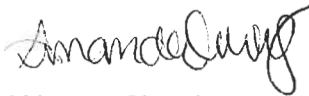
The Board grants the request by the UCG for a second round of IRs pertaining to the MBF information submitted by YEC on February 22, 2007. IRs must be submitted by March 7, 2007. YEC is to respond to such IRs by March 9, 2007. The remainder of the process schedule as outlined in Board Order 2007-1, and discussed in the Board's letter of February 21, 2007, remains intact. The Board is not prepared to further amend the established schedule as suggested by Mr. Percival. Further, the Board emphasizes that the IRs of March 7, 2007, are only with respect to the MBF evidence.

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The Board concurs with the UCG request of February 28, 2007. Information responses submitted in searchable PDF format and, where applicable, Excel spreadsheet format are considered helpful.

Regarding the schedule for argument and reply, the Board wishes to clarify Board Order 2007-1. The process is for simultaneous argument on March 15, 2007, and simultaneous reply on March 22, 2007.

Sincerely,

A handwritten signature in cursive script, appearing to read "Amanda Quigg".

For: Wendy Shanks
A/Chair